



July 2007

INOVA Teams Up with Habitat for Humanity



Employees and members of INOVA Federal Credit Union know how it feels to donate sweat equity for a good cause. From June 2 – June 9, 2007, they joined Habitat for Humanity to sponsor a home for the Canen family located at 1720 Elizabeth Street in Elkhart. INOVA FCU was a monetary sponsor and a volunteer sponsor for the event. President and CEO, Dallas Bergl offered to pay one day's work to any employee who participated in the build.

The volunteer crew had a chance to work in typical Indiana weather, from cool and rainy to blazing hot, but the home was completed by the designated date. The dedication ceremony was held on June 9, 2007. An emotional Jennifer Canen was thrilled with the thought of having a home of her own, "It means a lot. My kids are so excited to have their own rooms!"

This project was spearheaded by INOVA FCU's Chief Lending Officer, John Katalinich, who spent every day of the week-long build working on the house and giving of his own time and energy. "It was a great joy to see the kids run to their rooms and see their excitement. I thank INOVA's Board of Directors for their support and our entire membership and employees who worked so hard to make this dream come true," he said.

Now that the home is completed, INOVA FCU will hold the 30-year mortgage at 0% interest. "Being a part of this project has been a terrific experience. It was great to see our employees and members really pitch in and have a good time working for such a meaningful cause; providing housing for a member of our very own community," says Bergl.

Once again, the employees and members of INOVA exemplify the credit union spirit of "people helping people".



Identity Theft: Securing Your Personal Information

Internet phishing scams are becoming increasingly sophisticated and can "hook" almost anyone. These scams involve a bogus e-mail message that creates "real-looking" communications in an attempt to entice recipients to provide financial information such as account information, credit card and Social Security numbers. We suggest some simple precautions to protect yourself and your personal information. The Department of Justice advises e-mail users to "stop, look and call" if they receive suspicious e-mail or are directed to a phishy-looking web site.

- **Stop.** Resist the urge to immediately respond to a suspicious e-mail – and provide the information requested.
- **Look.** Read the text of the e-mail very carefully and ask yourself why someone would need the requested information.
- **Call.** Telephone the organization identified, using a legitimate number NOT listed in the e-mail.

In addition, report anything suspicious to the proper authorities.

In the Headlines July 2007

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What Would You Do With a Little EXTRA?

Skipping a loan payment with Passport gives you some EXTRA fun money to spend any way you want! You may treat yourself to a little relaxation therapy, maybe decide it's time to begin a home-improvement project, or just take your family away on a mini-vacation! It's your money; you choose how to spend it! The Passport Program offers loan skip-it as well as some other great benefits; ask for complete details. For more information on how to enroll in the program, give us a call today at 800-826-5465 or visit www.inovafcu.org.

Passport:

For \$50* annually, you can take a break from one loan payment among other great benefits.

Passport Gold:

For \$75* you can take a break from multiple loan payments and receive terrific benefits!

**Enrollment fee is non-refundable and enrollment is only valid for the current calendar year. Only one deferment per loan per calendar year. You may not skip your first payment or consecutive payments, regardless of the calendar year. Business Loans and real estate payments are not eligible for deferment.*



The Meeting is Adjourned

Congratulations are in order for INOVA Federal Credit Union's Board of Directors. The following board positions were filled by acclamation and these board members began their terms after the Annual Meeting, held on April 26, 2007.

Secretary: Becky Harter

Treasurer: Jim Johnson



INOVA FCU is now part of the largest credit union- only ATM network in the country, CO-OP Network. Enjoy surcharge-free transactions at 25,000 CO-OP Network ATM's nationwide. INOVA FCU is part of both the Alliance One Network and the CO-OP Network. Go to www.inovafcu.org and click on the ATM network logo to find an ATM location near you.



If gas prices are leaving your wallet on E, let INOVA help fill your tank!

Get more mileage out of your auto loan by bringing it to INOVA! If you have an existing auto loan with another financial institution, we'll make it easy for you to re-finance with us and give you a \$25 gas card*! We may even be able to lower your loan rate up to ½%*! Let INOVA FCU help ease your pain at the pump and lower your monthly auto loan payment at the same time. Stop in today to re-finance your existing auto loan! Call 800-826-5465 or visit www.inovafcu.org for complete details.

**Minimum loan amount to receive gas card is \$7,500 and minimum interest rate offered after reduction may be no lower than 5.75% Annual Percentage Rate. Offer is available to qualified borrowers, subject to credit approval and certain restrictions may apply. Gas card will be awarded at time of loan closing. Offer only valid on existing refinanced loans and not valid on refinanced INOVA FCU loans. The limited time offer may be withdrawn at any time without notice.*

Do I have enough money to retire?
Should I take my pension as a lump sum?
Should I pay my house off with my 401(k)?
What if I get sick and don't get a chance to enjoy the money I spent a lifetime saving?
What if I live to be 100?

Questions such as these run through everyone's mind at one time or another. Why do we spend time worrying and wondering, when if we just asked the right person we could know?

If you are serious about your financial future and are looking for a professional you can trust to guide you along the way, call me toll free at 877-792-7267 to schedule a consultation. There is no cost or obligation.

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DIVIDEND UPDATE for JULY 2007



Regular or IRA Financial Management Account (FMA)

Tiers	Dividend Rates	APY*
\$0 - \$10,000.00	1.48%	1.50%
\$10,001.00 - \$25,000.00	1.98%	2.00%
\$25,001.00 - \$50,000.00	3.44%	3.50%
\$50,001.00 - \$100,000.00	3.92%	4.00%
\$100,000 or greater	4.88%	5.00%

*The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Period is the calendar month, the Dividend Frequency is monthly, and the Dividends are compounded monthly. The anticipated dividend rates above are for the Regular or IRA Financial Management Accounts for the month ending June 30, 2007. Fees may reduce earnings. Rates subject to change.

Featured Certificate

14 Month Certificate
5.25% APY*

* The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Period is the calendar month, the Dividend Frequency is monthly, and the Dividends are compounded monthly. Substantial penalty for early withdrawal. The above APY is available for a limited time. Rate is accurate as of 6/4/07 and is subject to change. Fees may reduce earnings. Minimum \$200 deposit.

Membership Savings		Christmas Club		Vacation and Special Savings		Powerpac Dividend Checking <small>Min. avg. daily balance \$1,000</small>		IRA Money Market Savings (IRA)		Money Market Savings	
Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*
.45%	.45%	.99%	1.00%	.45%	.45%	.25%	.25%	1.49%	1.50%	1.39%	1.40%

*The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends paid on an account or sub-account (based on the dividend rate), and monthly compounding for an annual period. The anticipated rates above are for the account and sub-accounts for the month ending June 30, 2007. The minimum opening deposit and minimum balance for the Money Market Savings sub-account is \$10,000.00. Christmas Club savings must maintain a minimum daily balance of \$100.00 or deposit at least \$5.00 each month to remain open, a \$10.00 transaction fee will accompany any withdrawal or transfer prior to the annual distribution on November 1. The Dividend Period is the calendar month, the Dividend Frequency is monthly, and the Dividends are compounded monthly. Fees may reduce earnings. Rates effective June 30, 2007 and are subject to change without notice.



The INOVA Visa Check Card with payWave Keeps You On the Move!

If you like to stay on the cutting edge of new technology, we have a new check card for you! Our newest, easiest form of payment still using your INOVA FCU checking account is called INOVA Visa payWave!

The INOVA Visa payWave features a new technology that makes quick purchases a snap. Instead of swiping and signing, you just wave the card in front of the reader and go, no more receipts to sign*, and nothing to slow you down.

How does it work? The INOVA Visa payWave check card uses radio frequency identification (RFID), a type of automatic identification technology that uses radio waves to securely identify people or objects by interacting with an encoded microchip. The microchip sends specific information to a reader located just few inches away. When you wave your card in front of the reader, it's as if you completed a swipe and sign transaction. The money comes out of your checking account, like always!

The new INOVA check card will be available to members in August. For more information about these, or any of our products and services, give us a call today at 800-826-5465!

**Purchases up to \$24.99 do not require a signature.*



Safe Kids Day

Once again, INOVA FCU teamed up with Safe Kids of Elkhart County to bring child safety issues to the forefront during the Annual Safe Kids Day festivities. The event was held on June 16 in INOVA's parking lot. Present were representatives from the Elkhart Police Department, the Red Cross, Cleveland Township Fire Department, Safe Kids and the Humane Society to offer safety tips to parents and children alike. Families from all over Elkhart County came to participate and receive car seat checks, bicycle helmets and all seemed to have a great time!



Lifetime Achievement Awards

INOVA FCU is proud to announce the creation of a Lifetime Achievement Award and its first awardees, Ben Kopinski and Mary Sproull! We're happy to recognize and honor their service and dedication to INOVA FCU. See our next issue for a feature story.

Spotlight on a new product – Construction Loans!

If you're thinking about a new home build project, but aren't sure where to look for the right construction loan, INOVA now has the answer. Beginning in July '07, we'll be offering consumer construction loans! You'll be able to finance your construction project with INOVA, and then move right into a mortgage with the credit union you know and trust! Our construction loan product offers a low interest rate during your draw period, with your draw schedule based on your construction schedule. You'll only have one application to complete. Your construction loan will roll right into your permanent mortgage, once your home is finished. For more information regarding this new product, contact a mortgage officer at 800-826-5465 today!



Traveling out of the country? Let us know; we can help you monitor your account against fraud while you are gone.

INOVA

FEDERAL CREDIT UNION

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121 E. Grove Street Mishawaka, IN 574/259-1939
800 Dwight Way Berkeley, CA 510/705-5091

430 S. Beiger Street Mishawaka, IN 574/256-2520
511 Benedict Ave. Tarrytown, NY 914/524-2283

1025 S. Carroll Ave. Michigan City, IN 219/874-9493
127 Pony Farm Road Clayton, NC 919/359-2400

36 Columbia Road Moristown, NJ 973/408-8202
619 CR 6 East Elkhart, IN 574/206-2150

661 CR 17 Elkhart, IN 574/970-1337

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