



October 2007

Identity Theft: Know the Warning Signs

INOVA FCU has multiple procedures and policies in place to help protect members against fraud and identity theft. There are things you can do to partner with us in this effort.

- Safeguard your personal information, checkbook and PIN numbers against loss or theft.
- Sign-up for direct deposit, E-statements and electronic bill-pay to minimize the amount of mail that contains sensitive information or checks.
- When mailing checks, deposits or sensitive information put the mail into a secure, official postal service collection box.
- Obtain a credit report on an annual basis and check the accuracy of your personal information.

Some warning signs that your identity may have been compromised:

- Regular bills and account statements don't reach you on time.
- Bills include unauthorized charges.
- New accounts that you haven't opened appear on your credit report.
- Checks are missing from your checkbook.
- You are turned down for a loan, credit card, mortgage or other type of credit because of unexplained debts on your credit report.
- Collection agencies contact you about debts you didn't incur.

Free credit reports are available at www.annualcreditreport.com or call 1-877-322-8228 for more information.

If you have any questions or concerns about protecting your financial identity, come in and visit INOVA Federal Credit Union at any one of our branch locations or call 1-800-826-5465



Change is good!

Don't miss this opportunity to change your checking account to INOVA! Change doesn't have to be painful - with INOVA, changing your checking is not only easy, it's rewarding! For a limited time, when you bring us your checking account with direct deposit and sign up for E-statements, we'll give you \$50*! Save time by viewing your account statements online, add convenience with a check card and direct deposit and put a little spending money in your pocket! Stop in or give us a call today for details on this offer - 800-826-5465, www.inovafcu.org.

*Offer is valid through 10/31/07. Must meet membership requirements, account is subject to approval, and certain restrictions may apply. Member must have a valid email address to be eligible to receive E-statements and a minimum of \$150.00 direct deposit is required to qualify. Checking account opening requirements - First box of checks must be ordered at the time of opening, and first Direct Deposit must be received by December 1, 2007 to qualify and receive the \$50. The \$50 will be deposited into the membership savings account within 10 days AFTER receiving and verifying the first direct deposit of \$150.00 or more. Business checking accounts do not qualify for this promotion.

Introducing INOVA Visa payWave!

Once again, INOVA is the standard when it comes to cutting edge technology! Visa has announced a new product that will make your life easier than ever, and INOVA is one of the first credit unions in the area to offer it! Introducing- Visa payWave!

The new Visa payWave technology is now a feature of all INOVA Visa Check Cards. With Visa payWave, you can save time at the check-out by just waving your check card in front of a secure reader to pay for purchases, instead of swiping and signing.* This technology has made paying for purchases fast, easy and even more convenient than with the traditional check card.

All INOVA check cardholders will receive the new cards featuring payWave as their old check card expires. So, upon re-issue or by request, you'll receive the new check card with payWave. If you don't have a checking account with INOVA and would like to open an account to receive the Visa payWave check card, give us a call today! 800-826-5465 or visit www.inovafcu.org!

*Purchases up to \$24.99 do not require a signature.

In the Headlines October 2007

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INOVA Visa Pay Card - *making payroll more convenient than ever!*

The hassles of paper checks have made processing payroll more difficult and more expensive than ever! Fraud, lost or stolen checks and manual processing just add to the headaches. INOVA FCU has an answer!

The new Visa Pay Card, Powered by INOVA will give employees another payroll option. At no cost to an employer, the Visa Pay Card offers:

- A free direct deposit option anyone can use (employees won't have to qualify for a checking account)
- An opportunity to eliminate printing paper checks
- INOVA is your local partner, backed by VISA

Employees will benefit from the Visa Pay Cards as well. By using the INOVA Visa Pay Card, employees will have immediate access to their payroll. They'll benefit from the safety and convenience of a VISA Debit card for purchases and ATM transactions and will no longer be forced to pay costly check cashing fees.

If you are interested in finding out more about this convenient access to payroll, give Peggy Randolph a call today at 800-826-5465, ext. 7338

Health Savings Accounts

Is your employer changing your health plan in 2008?

Fall is a time for back-to-school, football games and for employers to evaluate the types of health plans they will offer to their employees later in the year. Some industry analysts expect more employers to offer High Deductible Health Plans with Health Savings Accounts (HSA's)* in 2008.

If your employer offers you the option of such a plan remember, INOVA offers members a Health Savings Account. An HSA enables you to save money for health care expenses. The money you contribute to this account is either pre-tax or tax deductible. You can make deposits into your account through payroll deduction, direct deposit, automatic transfer, mail or cash. Withdrawals can be made for qualified health care expenses by writing checks or using a debit card especially designed for this account. Contact us for more information on how to sign up for a Health Savings Account today by calling 800-826-5465 or visit our website for more information at www.inovafcu.org.

*If you are a qualified member of a HDHP (High Deductible Health Plan) you may be eligible to open a Health Savings Account. Refer to the Internal Revenue Service (IRS) for eligibility requirements, and/or penalties imposed by the IRS or contact your tax advisor for additional information.



Together We're Better

On October 18, 2007, INOVA FCU is joining credit unions across the globe to celebrate the history and achievements of the credit union movement. Every year we celebrate International Credit Union Day on the third Thursday in October to recognize the important role credit unions play in our communities.

Over 172 million members strong, credit unions provide an effective and viable alternative to for-profit financial institutions. We are owned and operated by our members and are proud to offer exceptional service, access to quality, affordable loan products and savings programs at terrific rates.

Join us on October 18 for a celebration of credit unions. Refreshments will be served in each of our 12 branch locations.



Could this be your retirement nest egg?



Your Full Service Financial Partner.

Running out of money at retirement is a scary and real threat. Misunderstanding retirement income needs, healthcare expenses and inflation are just a few of the common mistakes investors make with their retirement assets. But you can avoid these and other costly missteps. Call Tony Bails today for a no-obligation portfolio review. A small investment of your time could make a big difference in your financial future.

Retirement Services
 Self-directed IRA plans
 Pension and Profit Sharing IRA's
 401(k) Plans
 403(b) Plans

Equity Investments
 Mutual Funds
 Common Stock
 Preferred Stock
 Variable Annuities

Fixed Income Products
 Mutual Bonds
 Unit Investment Trusts
 Government Securities
 Corporate Bonds

Insurance
 Life Insurance
 Variable Life
 Long-Term Care



Tony Bails, CPA CFP®

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Michiana Wealth Management
 877-792-7267



DIVIDEND UPDATE for OCTOBER 2007



Regular or IRA Financial Management Account (FMA)

Tiers	Dividend Rates	APY*
\$0 - \$10,000.00	1.48%	1.50%
\$10,001.00 - \$25,000.00	1.98%	2.00%
\$25,001.00 - \$50,000.00	2.47%	2.50%
\$50,001.00 - \$100,000.00	3.44%	3.50%
\$100,000 or greater	4.41%	4.50%

*The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Period is the calendar month, the Dividend Frequency is monthly, and the Dividends are compounded monthly. The anticipated dividend rates above are for the Regular or IRA Financial Management Accounts for the month ending September 30, 2007. Fees may reduce earnings. Rates subject to change.

Featured Certificate

14 Month Certificate
5.25% APY*

* The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Period is the calendar month, the Dividend Frequency is monthly, and the Dividends are compounded monthly. Substantial penalty for early withdrawal. The above APY is available for a limited time. Rate is accurate as of 9/30/07 and is subject to change. Fees may reduce earnings. Minimum \$200 deposit.

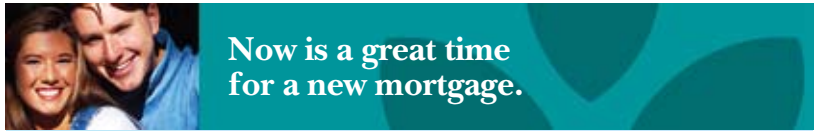
Membership Savings		Christmas Club		Vacation and Special Savings		Powerpac Dividend Checking <small>Min. avg. daily balance \$1,000</small>		IRA Money Market Savings (IRA)		Money Market Savings	
Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*
.45%	.45%	.99%	1.00%	.45%	.45%	.25%	.25%	1.49%	1.50%	1.39%	1.40%

*The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends paid on an account or sub-account (based on the dividend rate), and monthly compounding for an annual period. The anticipated rates above are for the account and sub-accounts for the month ending September 30, 2007. The minimum opening deposit and minimum balance for the Money Market Savings sub-account is \$10,000.00. Christmas Club savings must maintain a minimum daily balance of \$100.00 or deposit at least \$5.00 each month to remain open, a \$10.00 transaction fee will accompany any withdrawal or transfer prior to the annual distribution on November 1. The Dividend Period is the calendar month, the Dividend Frequency is monthly, and the Dividends are compounded monthly. Fees may reduce earnings. Rates effective September 30, 2007 and are subject to change without notice.

Blood Drive

On July 20, INOVA FCU partnered with the South Bend Medical Foundation to sponsor a community blood drive held at the corporate office. This was the first time the credit union participated in a blood drive, and the event was extremely successful. Both employees and members were encouraged to contribute.

“Our employees continue to come up with ways in which we are able to help out in our community, and this was no exception,” says Dallas Bergl, President and CEO of INOVA Federal Credit Union. INOVA employee, Maureen Hughes, coordinated the event and recruited volunteers to donate blood. In total, thirty-four volunteers donated twenty-six units of blood (3.25 gallons) during the blood drive. Each unit of blood can be used to save three lives.



Now is a great time for a new mortgage.

Make your dreams of home ownership a reality! INOVA FCU is your number one home lender – with high quality mortgage programs for almost every borrower. And now is a perfect time to consider a mortgage or refinance. A mortgage with INOVA means terrific, low rates and some of the lowest fees in the industry! We offer a wide variety of products and terms to fit your specific mortgage needs. Our construction loan product is a great new option for those considering a home build project. And, as always, we have great home equity loan products for anyone who wants to take advantage of the equity their home provides.

Give our mortgage officers a call today at **800-826-5465** or visit www.inovafcu.org for more information.



Holiday Shopping Alert!

Give a Visa Gift Card - the perfect gift for anyone on your list!
Available at all INOVA branch locations.



New online account: LIVE WIRE

LIVE WIRE* allows you to manage all your finances from the comfort of your own home- or anywhere for that matter. With LIVE WIRE you can apply for loans online, pay your bills, view your monthly statement and access all of your INOVA FCU accounts anytime. All you need is a pc and an Internet connection.

- Higher Money Market Rate
- Five Free Money Orders or Cashier's Checks per month
- Overdraft Protection
- Reimbursement toward Foreign ATM surcharge fees up to \$10 per month
- Check Card Rewards- Check Cards now have the new VISA payWave
- Free Home Banking & E-Pay
- \$1,500 Accidental Death and Dismemberment Insurance**

*To maintain a Live Wire account, you must have Direct Deposit of at least \$100.00 each month, a VISA Check Card, E-statements and provide a valid e-mail address.

**You must complete an application to enroll in this coverage.

INOVA

FEDERAL CREDIT UNION

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358 S. Elkhart Ave. Elkhart, IN 46516
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www.inovafcu.org

3110 Old US Hwy. 20 Elkhart, IN 574/296-7945

185 Boston Post Road Orange, CT 203/799-0365

121 E. Grove Street Mishawaka, IN 574/259-1939

800 Dwight Way Berkeley, CA 510/705-5091

430 S. Beiger Street Mishawaka, IN 574/256-2520

511 Benedict Ave. Tarrytown, NY 914/524-2283

1025 S. Carroll Ave. Michigan City, IN 219/874-9493

127 Pony Farm Road Clayton, NC 919/359-2400

36 Columbia Road Moristown, NJ 973/408-8202

619 CR 6 East Elkhart, IN 574/206-2150

661 CR 17 Elkhart, IN 574/970-1337

We have over 2,100 Credit Union Shared Service Center locations nationwide. Call 800/826-5465 for the location nearest you.

